

**Prairie Trails Public Library District  
November 10, 2011  
FINANCIAL COMMITTEE OF THE WHOLE**

Trustee Rokaitis called the Committee Meeting to order at 6:32 p.m.

**1. ROLL CALL**

TRUSTEES PRESENT:	JAMES ROKAITIS CLAUDIA ROBUCK DIANE SHIELDS ANITA BYRNE MIKE VALERIO ANN TROVATO KEN TWADELL
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DIRECTOR PRESENT:	RUTH E. FAKLIS
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GUESTS:	REAVIS STUDENTS
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**2. PLEDGE OF ALLEGIANCE**

**3. DISCUSSION REGARDING THE LIBRARY FINANCES AND FINANCIAL OPTIONS:**

Director Faklis stated the annual budget is 1.7 million. Trustee Rokaitis asked Director Faklis to speak to Ray Negretti at Reavis High School and inquire about the amount of money that should be kept in a reserve fund in line with the budget.

Director Faklis noted that she had met with representatives of Cole Taylor Bank and Standard Bank regarding methods of investing the potential reserve fund. When asked, Director Faklis stated that Northern Trust is where IMRF keeps their uninvested money. Trustee Rokaitis asked Director Ruth to continue to look into banks for possible investment of the library's reserve monies, and get back to the Board in January regarding the issue.

Director Faklis reviewed ideas (i.e. wall tiles) for fundraising, should the Board choose to entertain those types of programs. She also noted that she, Sheri and Mary Ann would be meeting with the auditor in December to fully review the audit.

**4. ADJOURNMENT**

MOTION TO ADJOURN AT 7:24 P.M. WAS MADE BY TRUSTEE BYRNE AND SECONDED BY TRUSTEE ROBUCK WITH A ROLL CALL VOTE AS FOLLOWS:

AYES: ROKAITIS, ROBUCK, SHIELDS, BYRNE, VALERIO, TWADELL, TROVATO

NAYS: NONE

ABSENT: NONE

**Prairie Trails Public Library District  
November 10, 2011  
LEVY HEARING**

President Rokaitis called the Levy Hearing to order at 7:30 p.m.

**1. ROLL CALL**

TRUSTEES PRESENT:	JAMES ROKAITIS KENNETH TWADELL DIANE SHIELDS CLAUDIA ROBUCK ANN TROVATO MICHAEL VALERIO ANITA BYRNE
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LIBRARIAN PRESENT:	RUTH FAKLIS
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GUESTS:	REAVIS STUDENTS
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**2. LEVY HEARING**

Director Faklis reviewed the Levy document with the Board members and the Reavis High School students observed. There were no questions from the Board on the Levy.

**3. PUBLIC PARTICIPATION**

No public participation.

**4. ADJOURNMENT**

MOTION WAS MADE BY TRUSTEE VALERIO TO ADJOURN THE LEVY HEARING AT 7:33 P.M. MOTION WAS SECONDED BY TRUSTEE ROBUCK WITH A ROLL CALL AS FOLLOWS:  
AYES: SHIELDS, TROVATO, ROBUCK, TWADELL, VALERIO, ROKAITIS, BYRNE  
NAYS: NONE  
ABSENT: NONE